

ECONOMIC INDICATORS

Last Updated: April 2025

Mississauga Economic Indicators

Core Indicators	2022	2023	2024
Population ¹	745,491	761,498	780,747
Employment ²	481,817	496,174	501,501
Number of Businesses ³	100,773	107,807	115,485
Businesses with Employees ³	31,361	31,782	31,778
Real GDP (billions, 2012 Prices) ⁴	\$59.64	\$60.91	n/a
Consumer Price Index, Toronto CMA ⁵	6.5%	4.2%	2.8%
Labour Market Indicators	2022	2023	2024
Participation Rate ⁶	66.7%	66.0%	66.2%
Employment Rate ⁶	62.0%	61.2%	60.4%
Unemployment Rate ⁶	7.0%	7.3%	8.8%
Ontario Minimum Wage ⁷	\$17.20/hour <i>(Planned increase to \$17.60/hr, starting October 1, 2025)</i>		
Growth Forecasts ⁸	2031	2041	2051
Population	852,100	919,900	995,000
Employment	533,400	558,900	585,900
Housing	279,500	317,600	346,700
Detached & Semi-Detached Units	130,050	131,570	132,600
Row Units	42,490	46,810	51,060
Apartment Units	107,240	139,200	162,890
Income ¹⁰	2010	2015	2020
Average individual income	\$41,314	\$45,267	\$54,150
Median individual income	\$29,837	\$31,311	\$39,200
Average household income	\$95,052	\$105,462	\$126,500
Median household income	\$75,556	\$83,018	\$102,000

All statistics are for Mississauga unless otherwise indicated.

Tax Rates, 2024 ⁹			
Industrial	2.161760%	Residential	0.946649%
Commercial	2.083947%	Multi-Residential	1.157445%
Real Estate Indicators ¹¹	2022 Q4	2023 Q4	2024 Q4
Availability Rate - Industrial	2.20%	3.60%	5.20%
Availability Rate - Office	14.20%	15.20%	15.20%
Net Lease Rate - Industrial (per sq.ft.)	\$15.94	\$18.81	\$17.68
Net Lease Rate - Office (per sq.ft.)	\$17.28	\$17.67	\$17.94
Vacant Land ¹²	2020	2024	
Total Vacant	2,165 acres	1,909 acres	
Employment Designated	1,553 acres	1,289 acres	
Building Permit Value (\$000s) ¹³	2022	2023	2024
Total	\$2,541,917	\$1,976,897	\$2,621,922
Industrial	\$514,282	\$456,506	\$414,331
Commercial	\$212,447	\$251,451	\$414,411
Other Non-Residential	\$107,816	\$116,369	\$425,237
Residential	\$1,707,372	\$1,152,571	\$1,367,943
New Supply – Square Footage Added ¹¹	2022	2023	2024
Industrial	681,288	2,632,631	2,232,088
Office Plus Flex	3,300	22,000	94,677
Retail	67,700	100,930	96,793
Housing Resale Activity - Median Price ¹⁴	2022 Q4	2023 Q4	2024 Q4
Single Family Detached	\$1,346,100	\$1,435,400	\$1,439,400
Standard Condominium	\$573,300	\$591,900	\$582,600
Housing Aggregate	\$1,085,700	\$1,156,500	\$1,155,000
New Housing Construction ¹⁵	2022	2023	2024
Housing Starts	4,455	2,392	3,036

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References

- 1 Source: Statistics Canada, Table 17-10-0142-01 Population estimates, July 1, by census subdivision, 2016 boundaries (previous brochures provided City of Mississauga estimates based on population forecasts)
- 2 Source: City of Mississauga, Planning and Building Department, Employment Profile (City of Mississauga employment estimate methodology was adjusted in 2023. Full time and part time reported jobs are given an equal weighting)
- 3 Source: Statistics Canada, Canadian Business Counts, by Location, December data.
- 4 Source: City of Mississauga, Economic Development Office Estimate. Revised 2022.
- 5 Statistics Canada, CANSIM Table 18-10-0005-01. All Items.
- 6 Source: Statistics Canada, Labour Force Survey, Custom order for Mississauga. Statistics are averages over each year.
- 7 Source: For all provincial minimum wage rates, see <https://www.ontario.ca/document/your-guide-employment-standards-act-0/minimum-wage>
- 8 Source: City of Mississauga, Planning and Building Department, Growth Forecast <https://city-planning-data-hub-1-mississauga.hub.arcgis.com/pages/growth-forecast> approved in 2022.
- 9 Source: City of Mississauga, Tax Department
- 10 Source: Statistics Canada, Census of Population 2016 & 2021, National Household Survey 2011
- 11 Source: CoStar, Property Analytics. Office plus Flex includes flex buildings (which include a mix of office and industrial, with a minimum of 50% office)
- 12 Source: City of Mississauga, Planning and Building Department, Vacant Land Inventory.
- 13 Source: City of Mississauga, Economic Development Office, New Industrial & Commercial Building Permit Reports
- 14 Source: Royal LePage, Survey of Canadian House Prices
- 15 Source: Canada Mortgage and Housing Corporation. Housing Market Information Portal



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